

Herons Glen Solana HOA

Balance Sheet

As of July 31, 2021

| | This Year |
|--|---------------------|
| Assets | |
| Due from Herons Glen (Accounts Receivable) | \$329.50 |
| FineMark Capital Res | \$143,042.93 |
| TIAA CD - 05/15/2021 Painting | \$67,038.18 |
| TIAA CD - 05/31/2021 Roof Cleaning | \$38,420.36 |
| FineMark Operating | \$37,858.22 |
| Allowance for Bad Debt | \$(2,000.00) |
| Prepaid expenses, ot | \$331.07 |
| Due From (Due to) Re | \$(560.16) |
| Total Assets | \$284,460.10 |
| Liabilities | |
| Accounts Payable, Trade | \$0.00 |
| Deferred assessments - Admin | \$2,299.73 |
| Deferred Asmnt - Bldg | \$2,916.91 |
| Deferred assmnts - Grounds | \$6,383.52 |
| Deferred Asmnts - Capital | \$5,999.76 |
| Total Liabilities | \$17,599.92 |
| Equity | |
| Association equity - Roofs | \$180,295.47 |
| Association equity - Roof Cleaning | \$20,916.57 |
| Association equity - Interest | \$12,218.10 |
| Association equity - Paint | \$38,071.33 |
| Prior Year Operating Surplus | \$18,340.55 |
| Profit (Loss) | \$(2,981.84) |
| Total Equity Adjusted for Profit/Loss | \$266,860.18 |
| Total Liability and Equity | \$284,460.10 |

Hérons Glen Solana HOA
TOTAL VARIANCE REPORT
Jul 31, 2021

| DEPARTMENT | ACTUAL MTD | MTD BUDGET | BETTER (WORSE) | LYMTD Activity | ACTUAL YTD | YTD BUDGET | BETTER (WORSE) | LYYTD Activity |
|------------------------|---------------|---------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------|
| ADMINISTRATION | | | | | | | | |
| Operating Revenue | 1191 | 1150 | 41 | 1378 | 8452 | 8050 | 402 | 10113 |
| Operating Expenses | 3827 | 1058 | (2769) | 3426 | 12820 | 8508 | (4311) | 9514 |
| Net Income | (2636) | 92 | (2728) | (2048) | (4368) | (458) | (3909) | 599 |
| BUILDING | | | | | | | | |
| Operating Revenue | 1458 | 1458 | 0 | 867 | 10209 | 10208 | 1 | 6066 |
| Operating Expenses | 4906 | 2358 | (2548) | 1306 | 11403 | 11108 | (295) | 9971 |
| Net Income | (3448) | (900) | (2548) | (439) | (1194) | (900) | (294) | (3905) |
| GROUNDS | | | | | | | | |
| Operating Revenue | 3192 | 3192 | 0 | 3242 | 22342 | 22342 | 1 | 22691 |
| Operating Expenses | 3661 | 3842 | 181 | 5675 | 19762 | 20192 | 429 | 18460 |
| Net Income | (469) | (650) | 181 | (2433) | 2580 | 2150 | 430 | 4231 |
| SUBTOTAL | | | | | | | | |
| Operating Revenue | 5841 | 5800 | 41 | 5487 | 41003 | 40600 | 403 | 38870 |
| Operating Expenses | 12394 | 7258 | (5136) | 10407 | 43985 | 39808 | (4176) | 37945 |
| Net Income | (6553) | (1458) | (5095) | (4921) | (2981) | 792 | (3773) | 925 |
| Capital | | | | | | | | |
| Operating Revenue | 3000 | 3000 | 0 | 3333 | 21000 | 21000 | (0) | 23334 |
| Operating Expenses | 3000 | 3000 | 0 | 3333 | 21000 | 21000 | 0 | 23333 |
| Net Income | 0 | 0 | 0 | 0 | (0) | 0 | (0) | 1 |
| ALL DEPARTMENTS | | | | | | | | |
| Total Operating | 8841 | 8800 | 41 | 8820 | 62003 | 61600 | 403 | 62204 |
| Total Operating | 15394 | 10258 | (5136) | 13741 | 64985 | 60808 | (4176) | 61278 |
| Net Income | (6553) | (1458) | (5095) | (4921) | (2982) | 792 | (3773) | 926 |